DEPARTMENT OF GENERAL SERVICES Michael M. Morse, Director



DIVISIONS

Administrative & Business Support Services Construction Management & Inspection Contract & Purchasing Services Facility and Property Services Fleet Services

DATE

BANK OF CHOICE ADDRESS

SUBJECT: Release of Escrow Funds – ESCROW NO. CONTRACTOR. - CONTRACT NO. XXXX

To Whom It May Concern:

This letter is to confirm that the Exhibit B sent to you as signed by the authorized Owner Engineer is for the release of securities deposited with you with respect to the subject escrow agreement. Securities having a principal value of \$XXYY.ZZ are hereby authorized to be released to the subject contractor. You are still required to retain as security and pursuant to the terms of the escrow agreement securities having a value of not less than \$0.00, until such time as you may be further notified by the Owner's Engineer as to further release.

If you have any questions or concerns, please do not hesitate to contact TBD at (916) 874-XXXX.

Respectfully,