

PAYMENT BOND

BOND NO. _____

PREMIUM _____

KNOW ALL PERSONS BY THESE PRESENTS, that

WHEREAS, the Governing Board of the County of Sacramento, a political subdivision of the State of California, hereinafter designated as the "Obligee", has on [DATE], awarded to [CONTRACTOR], hereinafter designated as the "Principal," a contract for the construction of Contract No. XXXXX; and

WHEREAS, said Principal is required to furnish a bond in connection and with said contract, providing that if said Principal, or any of its subcontractors, shall fail to pay for any materials, provisions, or other supplies used in, upon, for, or about the performance of the work contracted to be done, or for any work or labor done thereon of any kind, the Surety on this bond will pay the same to the extent hereinafter set forth:

NOW, THEREFORE, we, the Principal, and _____

_____ as Surety, are held and firmly bound unto the Obligee in the penal sum of _____ lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH that if said Principal, or any of its subcontractors shall fail to pay any of the persons named in Section 9100 of the Civil Code of the State of California, or any amounts due under the Unemployment Insurance Code with respect to such work or labor performed under the contract, or for any amounts required to be deducted, withheld, and paid over to the Employment Development Department of the State of California, from the wages of employees of the Principal and subcontractors pursuant to Section 13020 of the Unemployment Insurance Code of the State of California with respect to such work or labor, as required by the provisions of Section 9550 and following of the Civil Code of the State of California, then said Surety will pay the same in or to an amount not exceeding the amount herein above set forth.

This bond is issued pursuant to Civil Code Sections 9550 through 9566 of the State of California and shall insure to the benefit of any and all persons, companies, and

corporation names in Section 9554 of said Civil Code, so as to give a right of action to them or their assigns in any suit brought upon this bond.

The said Surety, for value received, hereby stipulates and agrees that no change, extension of time, alteration, or addition to the terms of the contract or to the work to be performed thereunder or the specifications accompanying the same shall, in any way, affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration, or addition to the terms of the contract or to the work or to the specifications. Said Surety hereby waives the provisions of Section 2819 and 2845 of the Civil Code of the State of California.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their seals this _____ day of _____, 20___, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

[Contractor]
Principal

By _____
Signature for Principal

Title of Signatory

(SEAL)

Surety Company

By _____
Signature for Surety

Title of Signatory

The County requires one (1) submitted hardcopy bond bearing original signatures. The signature of the Attorney-in-Fact for the Surety must be acknowledged by a Notary Public. This bond must be accompanied by a current power of attorney appointing such Attorney-in-Fact. (rev20201005)

PERFORMANCE BOND

BOND NO. _____

PREMIUM _____

KNOW ALL PERSONS BY THESE PRESENTS, that

WHEREAS, the Governing Board of the County of Sacramento, a political subdivision of the State of California, hereinafter designated as the "Obligee", has on [DATE], awarded to [Contractor], hereinafter designated as the "Principal," a contract for the construction of Contract No. XXXXX; and

WHEREAS, said Principal is required under the terms of said contract to furnish a bond for the faithful performance of said contract:

NOW, THEREFORE, we, the Principal, and _____

_____ as Surety, are held and firmly bound unto the Obligee in the penal sum of _____ lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH that if the above bounden Principal, its heirs, executors, administrators, successors, or assigns, shall in all things stand to and abide by, and well and truly keep and faithfully perform the covenants, conditions, and agreements in the said contract and any alterations made as therein provided, on their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless, the Obligee, its officers and agents as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and virtue.

As a condition precedent to the satisfactory completion of the said contract, the above obligation in said amount shall hold good for a period of one (1) year after the completion and acceptance of the said work, during which time if the above bounden Principal, its heirs executors, administrators, successors or assigns shall fail to make full, complete and satisfactory repair and replacements or totally protect the said Obligee from loss or damage made evident during said period of one (1) year from the date of acceptance of the work, and resulting from or caused by defective materials of faulty

workmanship in the prosecution of the work done, the above obligation in the said sum shall remain in full force and effect. However, anything in this paragraph to the contrary notwithstanding, the obligation of the Surety hereunder shall continue so long as any obligation of the Principal remains.

The said Surety, for value received, hereby stipulates and agrees that no change, extension of time, alteration, or addition to the terms of the contract or to the work to be performed thereunder or the specifications accompanying the same shall, in any way, affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration, or addition to the terms of the contract or to the work or to the specifications. Said Surety hereby waives the provisions of Section 2819 and 2845 of the Civil Code of the State of California.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their seals this _____ day of _____, 20__, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

[CONTRACTOR]
Principal

By _____
Signature for Principal

Title of Signatory

(SEAL)

Surety Company

By _____
Signature for Surety

Title of Signatory

The County requires one (1) submitted hardcopy bond bearing original signatures. The signature of the Attorney-in-Fact for the Surety must be acknowledged by a Notary Public. This bond must be accompanied by a current power of attorney appointing such Attorney-in-Fact. (rev20201005)